



**IMPORTANT MCQs**



# 2020 BUSINESS

# AWARENESS-1

(JBIMS MHRD, XAT, TISS-MAT, TISS-NET,  
CMAT, SSC, IIFT, BANKS)



As per a survey of The Economist Intelligence Unit (EIU), which among the following Indian city topped the list of Top-10 world's fastest-growing cities?

A. Malappuram

B. Kozhikode

C. Kollam

D. Surat

**Points to Know (PTN):**

Thrissur in Kerala at 13th position, Gujarat's Surat at 26, and Tamil Nadu's Tirupur is at 30. The other cities in the top 10 list were three cities from China, one each from Nigeria, Oman, UAE and Vietnam



What is the total amount of money allocated by Finance Minister for national infrastructure pipeline in next 5 years?

A. ₹100 lakh crore

B. ₹101 lakh crore

C. ₹102 lakh crore

D. ₹103 lakh crore

**PTN:**

India plans to invest about ₹102 lakh crore in the infrastructure sector in the next five years to achieve the GDP target of \$5 trillion by 2024-25.



What is the name given to the program launched by the Gol for accelerated development of Eastern India through an Integrated Steel Hub?

A. Shakti

B. Namaskar

C. Purvodaya

D. Mahashakti

**PTN:**

Purvodaya in steel sector is aimed at driving accelerated development of Eastern India through establishment of integrated steel hub. Eastern states of India (Odisha, Jharkhand, Chhattisgarh, West Bengal) and Northern part of Andhra Pradesh collectively hold ~80% of the country's metal ores.



As per an Oxfam report, the richest 1% hold \_\_\_\_\_ times more wealth than 70% of the poor in India.

A. Four

B. Five

C. Six

D. Seven

**PTN:**

Regarding India, Oxfam said the combined total wealth of 63 Indian billionaires is higher than the total Union Budget of India for the fiscal year 2018-19 which was at Rs 24,42,200 crore.



Which of these countries has minted world's smallest gold coin which features Albert Einstein sticking out his tongue?

A. USA

B. Israel

C. France

D. Switzerland

**PTN:**

State-owned Swissmint that the 2.96-millimeter (0.12-inches) gold coin is the smallest in the world. You'd need to look very closely to see Albert Einstein sticking out his tongue at you.



What is the rank of India's Observer Research Foundation (ORF) in The 2019 Global Go to Think Tank Index Report?

A. 118<sup>th</sup>

B. 88<sup>th</sup>

C. 67<sup>th</sup>

D. 27<sup>th</sup>

**PTN:**

India's Observer Research Foundation (ORF) has jumped more than 90 places to 27<sup>th</sup> position among 176 global think tanks. Think tanks a research institute which performs research and advocacy concerning topics such as social policy, political strategy, economics, military, technology, and culture.



How much % stake has the Gol announced to sell in debt-laden Air India?

A. 51%

B. 49%

C. 85%

D. 100%

**PTN:**

Air India would also sell 100 percent stake in low-cost airline Air India Express and 50 per cent shareholding in joint venture AISATS. AISATS is an equal joint venture between Air India and Singapore Airlines.





Which of the following banks has launched its wealth management platform named – “PIONEER”?

A. ICICI Bank

B. IndusInd Bank

C. Punjab National Bank

D. State Bank of India

**PTN:**

PIONEER Banking will cater to the investment needs of high net-worth customers.



Who among was recently appointed as the new CEO of IBM?

A. Arvind Krishna

B. Gorky Bakshi

C. Ginni Rometty

D. Arvind Subramanyam



Image source: ibm.com

**PTN:**

Krishna studied at the Indian Institute of Technology, Kanpur and has a PhD in electrical engineering from the University of Illinois. He joined IBM in 1990. He was born in AP.

The government, in the Budget 2020, has proposed to increase deposit insurance cover from Rs 1 lakh to Rs \_\_\_\_\_ lakhs, in case the bank goes bust.

A. 5

B. 10

C. 6

D. 3

**PTN:**

The government move is expected to instill confidence among depositors as the proposal will increase the safety of the money deposited in banks.



The Union Cabinet has given its 'in-principle' approval for setting up a major port in which of the following states?

A. Karnataka

B. West Bengal

C. Tamil Nadu

D. Maharashtra

**PTN:**

It will be setup in Vadhavan near Dahanu in Maharashtra with a total cost of ~Rs.65,544.54 crore. All the business activities would be undertaken under PPP mode by private developers. All 13 ports??



PFRDA (Pension Fund Regulatory and Development Authority) has increased the minimum net worth for pension fund managers to \_\_\_\_\_ crores?

A. 25 cr

B. 35 cr

C. 45 cr

D. 50 cr

**PTN:**

The minimum net worth criterion for pension fund managers increased to ₹50 crore from the ₹25 crore. Also, licenses of pension fund managers will remain valid until cancelled by the regulator. Previously it was granted for a period of five years.

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Which of the following countries has begun testing world's first central bank digital currency – 'e-krona'?

A. Switzerland

B. Sweden

C. Ukraine

D. Norway

**PTN:**

The Riksbank said it had not made any final decision on whether to issue an e-krona and that the pilot, which is being developed by consulting firm Accenture.



Which of the following countries has become India's top trading partner recently?

A. China

B. USA

C. UAE

D. Japan

**PTN:**

In 2018-19, the bilateral trade between the US and India stood at USD 87.95 billion. During the period, India's two-way commerce with China aggregated at USD 87.07 billion.





The Govt has approved how much % FDI (Foreign Direct Investment) in insurance intermediaries?

A. 49%

B. 65%

C. 80%

D. 100%

**PTN:**

Insurance intermediaries includes insurance brokers, reinsurance brokers, insurance consultants, corporate agents, third-party administrators, and surveyors and loss assessors. According to the policy, FDI for insurance company is still capped at 49%.

Which of the following Indian bank has topped the list of 'Highest increase in brand value' among global banks as per 'The Banker's Top 500 Banking Brands 2020' report?

A. IndusInd Bank

B. Axis Bank

C. Yes Bank

D. HDFC Bank

**PTN:**

As per the report, which benchmarks the strength, risk and potential of a brand relative to its competitors, the brand value of IndusInd Bank has increased by 122 per cent over the past 12 months.



Who among the following has been appointed as the new CMD of Air India by GoI?

A. Pradeep Singh Kharola

B. Rajiv Bansal

C. Ashwani Lohani

D. Aman Chhabra



Image source: [business-standard.com](https://www.business-standard.com)

**PTN:**

Mr. Bansal is a 1988-batch IAS officer of Nagaland cadre.

Which among the following Indian infrastructure firms has airport operator to win the bid to operate a European airport?

A. GMR

B. GVK

C. LANCO

D. L&T

**PTN:**

GMR Airports Limited, a subsidiary of GMR Infrastructure Limited announced it has achieved the Concession Commencement Date (CCD) for design, construction, financing, operation, and maintenance of new international airport of Heraklion at Crete, Greece.



Which of the following is the first among non-life insurers in India to introduce service initiatives such as policy documents, renewal notices and claim intimation for its customers by using WhatsApp chatbot?

A. Cholamandalam MS General Insurance

B. Bharti Axa General Insurance

C. Liberty Videocon General Insurance

D. National Insurance Co.

**PTN:**

It also plans to sell private car, two-wheeler and travel insurance through a WhatsApp chatbot soon, the insurer said in a statement.



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## **Assignment:**

1. Who is the President of Asian Development Bank (ADB)?
2. Which country is the best performing country in South Asia in reducing the gender gap for women as per WEF Gender Gap Report?





Thanks a lot for watching!

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