



IMPORTANT MCQ SESSION!

2021 BUSINESS AWARENESS-3



TISS-MAT, JBIMS MHRD, XAT, TISS-NET, CMAT,
SSC, IIFT, BANKS



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Who bagged the top spot on the Hurun Global Rich List 2021?

- A. Bill Gates
- B. Elon Musk
- C. Jeff Bezos
- D. Mukesh Ambani

Points to Know (PTN):

Asia's richest person and Reliance Industries chairman Mukesh Ambani has been ranked eighth on the Hurun Global Rich List 2021. Amazon.com boss Jeff Bezos ranked second on the list.

Which of the following Indian banks has joined hands with JPMorgan to use the US bank's blockchain technology to speed up overseas transactions?

- A. HDFC Bank
- B. Axis Bank
- C. State Bank of India
- D. ICICI Bank

PTN:

SBI is the 1st bank in India to join the network. The tie up is expected to reduce SBI customers' transaction costs and time taken for payments.

Which of the following companies has recently acquired 99.22% equity shares in C&S Electric Ltd?

- A. Hindalco
- B. BHEL
- C. TATA Power
- D. Siemens

PTN:

The deal is worth Rs.21,000 crore. C&S Electric is a manufacturer of electrical equipment.

Which company has partnered with YONO SBI to introduce a new smart wearable fitness band with digital payment capabilities?

- A. boAt
- B. Fastrack
- C. Lenovo
- D. Samsung

PTN:

Titans's youth brand Fastrack joined with Yono-State Bank of India planned to introduce a new smart wearable fitness band with digital payment components under its sub-brand Reflex.

Which of the following cricketer has been roped in as the brand ambassador of Glenmark Pharma?

- A. Virat Kohli
- B. Jasprit Bumrah
- C. Sachin Tendulkar
- D. Rohit Sharma

Which bank partnered recently with the online Car sales platform, AckoDrive, to issue a free FASTag wallet on car purchase?

- A. IDFC FIRST Bank
- B. IndusInd Bank
- C. Punjab National Bank
- D. Indian Bank

PTN:

AckoDrive's digital platform needs no issuance fee, no paperwork or security deposit, unlike FASTags issued by others.

Aquaculture technology venture Aquaconnect has partnered with which bank to provide loan access to 1.6 million aquaculture farmers?

- A. Bank of Baroda
- B. Axis Bank
- C. ICICI Bank
- D. IndusInd Bank

PTN:

Bank of Baroda in partnership with Aquaconnect will provide credit access under the Kisan Credit Card scheme at an annualised rate of as low as 10%. The fish and shrimp farmers can avail the advisory services and quality farm inputs from Aquaconnect platform also.

Which UPI handle got approval from SEBI to provide Initial Public Offering (IPO) applications, enabling users to invest in the share market?

- A. Google Pay
- B. PhonePe
- C. Paytm
- D. MobiKwik

PTN:

By enabling @paytm UPI to apply for IPO, Paytm is giving millions of investors the ease of seamless, secure, and rapid payments to help enhance their financial portfolio.

Name the loss making PSU under the Ministry of Textiles which was approved for closure by the Union Cabinet, in March 2021?

- A. Jute Corporation of India
- B. Handicrafts and Handlooms Export Corporation
- C. Cotton Corporation Of India Ltd.
- D. National Textile Corporation Ltd

PTN:

The closure of HHEC will benefit the government exchequer in reducing recurring expenditure on salary/wages of the sick CPSE which is not in operation and earning no income. All the permanent employees and management trainees will be given an opportunity to avail the benefit of a voluntary retirement scheme (VRS).

Which organization recently signed a Statement of Intent (SoI) with Atal Innovation Mission (AIM) to empower school students with Cloud computing skills?

- A. Microsoft
- B. Amazon
- C. Google
- D. Infosys

PTN:

This program will introduce the fundamentals of cloud computing such as cloud storage, virtual compute power, web hosting, artificial intelligence (AI), machine learning (ML), and virtual reality (VR), to students at more than 7000 Atal Tinkering Labs (ATLs) in India.

As per Bloomberg's recent data on Market capitalization, India remained at which position among the top-10 nations?

- A. 3rd
- B. 5th
- C. 7th
- D. 8th

PTN:

US, Canada and China were the Top-3 countries.

India's benchmark Sensex surged 78% so far this fiscal year and became the best performer among the top 10 nations.

Recently, how many PSU's were listed for privatization in the 1st set of companies listed for disinvestment by NITI Aayog?

- A. 10
- B. 11
- C. 12
- D. 13

PTN:

The list comprises public sector banks (PSBs) and insurance companies and will be its first following the government's ambitious drive to privatise PSUs, as announced by Finance Minister Nirmala Sitharaman in Budget 2021.

Which of the following organizations signed an agreement with Jaiprakash Power Ventures Ltd (JPVL) for acquiring its 74% stake?

- A. Tata Power
- B. Vedanta
- C. BPCL
- D. Power Grid

PTN:

Power Grid, which so far held in 26 per cent equity in the JPL joint venture, has signed a share purchase agreement with private firm to acquire the majority stake. JPL will thus become a wholly owned subsidiary of PGCIL.

The central government has recently sold off its 26.12% stake in which of the following companies?

- A. IOCL
- B. NALCO
- C. TATA Communications
- D. Titan

PTN:

The government has netted Rs 8,846 crore by selling its entire 26.12 percent stake in Tata Communications. The government said on March 19 that it had sold 10 percent stake to Panatone Finvest and 16.12% stake through an offer for sale (OFS) to retail and non-retail investors.

Japan International Cooperation Agency (JICA) signed a Loan agreement with which of the following Non-Banking Financial Company (NBFC) for offering loans to Indian firms focussing on Clean Energy Projects?

- A. Enfrien Innovations
- B. Enstin Labs
- C. Banka BioLoo
- D. Tata CleanTech Capital

PTN:

The loans will be provided through the Private Sector Investment Finance Scheme of JICA and is co-financing with the Sumitomo Mitsui Banking Corporation.

As per S&P Global Ratings what will be India's GDP forecast for financial year 2021-22?

- A. -7.5%
- B. -11%
- C. 10%
- D. 11%

PTN:

After two consecutive quarters of contraction, India's economy grew 0.4% in the October-December quarter. During April-June, at the peak of pandemic and most economic activities at a standstill, the country's GDP had contracted a massive 23.9% , following a 7.5% decline in the fiscal second.

Assignments!

1. Which company received the Rs. 1056 crore worth contract for developing Armored Light Specialist Vehicles (ALSV) for Indian Army?
2. Which PSU launched the e-Tendering Portal 'PRANIT' to reduce paperwork & ensuring Transparent tendering?
3. Indian Government has announced to sell _____ of its stake in Rail Vikas Nigam Limited (RVNL).

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